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SME UNION President Peter Jungen member of the IMF- Delegation

The President of the Small and Medium Entrepreneurs Union of the European People's Party (SME Union) is attending the Annual Conference of the International Monetary Fund in Istanbul. Peter Jungen had been invited by the IMF to participate as a member of the IMF delegation. The invitation is also to be seen in context with his role at the Columbia University where he serves as the Chairman of the Center on Capitalism and Society which is directed by the Nobel Prize Laureate Professor Edmund Phelps.

Jungen also participated in various seminars on the Global Economy on Reinventing Entrepreneurship and on Innovation as the only way out of the slump.

Peter Jungen also participated at the Annual Meeting of the Institute of International Finance (IIF) which was held in Istanbul at the weekend. Of particular interest were the discussion concerning regulation for the banking sector, the international financial architecture and the future loan giving capacity of the banks with a view of financing particular small and medium sized companies in Europe and in other regions of the world.

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SME UNION (Small and Medium Entrepreneurs Union) of the EPP (European People's Party) is the network of pro-business Christian-Democrat, Conservative and Liberal politicians and political organizations. Its main objective is to help in shaping EU policy in a more SME friendly way. www.sme-union.org