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A few key messages of my contribution:

- In addition to highlighting the strategic importance of space, the European Space Policy's main focus is what we can do to make our investments in space more efficient.
- In the framework of ESP implementation, we are actively promoting better coordination of space activities and programmes across Europe.
- The Commission is committed to secure the necessary public funding for the space flagship applications Galileo and Kopernikus, not just for R&D but also their sustainable operation.
- These flagship applications will enable the emergence of new downstream markets, thus also create significant opportunities for European SMEs.
- In order to create an optimal environment for the space industry conducive to competitiveness and innovation, DG Enterprise and Industry
  - has initiated a consultation process with industry to identify its needs for regulatory and/or deregulatory action;
  - procured a study on the framework conditions affecting the European space sector, focusing on financing instruments and key regulatory issues;
  - issued a mandate to the European standardization bodies to conduct an assessment of future standardization needs of the space sector.
- As a next step, space activities might be considered for inclusion into the Lead Market Initiative.

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